



**Board Meeting Date: December 8, 2004**

**SCHOOL DISTRICT OF PALM BEACH COUNTY**

***BOARD AGENDA ITEM SUMMARY  
DIVISION OF FINANCIAL MANAGEMENT***

**CONSIDER APPROVAL OF BUDGET AMENDMENTS**

**I recommend the School Board approve the following budget amendments for FY 2005.**

These amendments reflect all budget adjustments for the month of October.

1. General Fund
2. Capital Projects Funds
3. Special Revenue Funds - Other Federal Programs

**BOARD GOAL/PRIORITY/BELIEF: #6**

**LEGAL SIGN-OFF:** Yes ☐ N/A ☒

**KEY RESULT: #10**

**CONTACT: Joseph M. Moore (moorej@mail.palmbeach.k12.fl.us), Michael J. Burke**

FINANCIAL IMPACT	
The financial impact to the General Fund is an increase of \$1,079,246. The financial impact to the Capital Projects Funds is an increase of \$750,211. The financial impact to the Special Revenue Funds - Other Federal Programs is an increase of \$6,843,343. These funds have been appropriated in reserve, school, and department budgets. Appropriations in all funds have been amended to direct resources where needed.	

**CONSENT AGENDA ITEM**

**Board Meeting Date: December 8, 2004**

***SCHOOL DISTRICT OF PALM BEACH COUNTY***

***EXECUTIVE SUMMARY  
DIVISION OF FINANCIAL MANAGEMENT***

**BUDGET AMENDMENTS – OCTOBER 2004**

**1. General Fund (pages 1, 2)**

The General Fund budget increased by \$1,079,246. This is the result of an increase in Miscellaneous State & Local Revenues. School and Department appropriations have been amended to direct resources where needed.

**2. Capital Projects Funds (pages 3, 4)**

Capital Projects funds revenue increased by \$750,211. Capital Outlay and Debt Service revenue increased by \$490,836. Revenue from Capital Improvement Taxes increased by \$154,844. Revenue from various inter-local agreements increased by \$104,531. Appropriations have been transferred as needed to carry out the Five Year Capital Plan.

**3. Special Revenue Funds - Other Federal Programs (pages 5, 6)**

The Special Revenue Funds – Other Federal Programs increased by \$6,843,343. This increase reflects funds that have been received and appropriated for specific purposes as called for within the various grant applications. These grant funds were received from several sources. Major adjustments to revenue are shown below:

Federal Direct:

Project S.O.B.E.I.T. - Grant Renewal for FY 05	\$1,884,414
National Coordinator Program - Grant Renewal for FY 05	\$915,949

Federal through State:

Title III No Child Left Behind - Grant Renewal for FY 05	\$2,759,103
21 <sup>st</sup> Century Community Learning Center - Grant Renewal for FY 05	\$934,000
IDEA Florida Inclusion Network - Grant Renewal for FY 05	\$250,000

**THE SCHOOL DISTRICT OF PALM BEACH COUNTY, FLORIDA**  
**2004-2005 Budget Amendment**  
**General Fund**  
**Comparison of Revenue by State Function**

	<b>Account Number</b>	<b>Revised Revenue (9/30/2004)</b>	<b>Amendments</b>	<b>Revised Revenue (10/31/2004)</b>
<b>Federal Sources</b>				
Federal Impact	3121	\$16,000	\$0	\$16,000
Reserve Officers Training Corps (ROTC)	3191	530,000	0	530,000
Medicaid	3202	3,400,000	0	3,400,000
<b>Total Federal Revenue</b>		<b>\$3,946,000</b>	<b>\$0</b>	<b>\$3,946,000</b>
<b>State Sources</b>				
Florida Education Finance Program	3310	\$146,847,679	\$0	\$146,847,679
ESE Block Grant	3310	66,251,596	0	66,251,596
Supplemental Academic Instruction	3310	33,592,078	0	33,592,078
Safe Schools	3310	5,721,994	0	5,721,994
Workforce Development	3315	15,055,957	0	15,055,957
Adults with Disabilities	3318	1,507,046	0	1,507,046
CO&DS Withheld for Administrative Expense	3323	106,000	(436)	105,564
Florida Teacher Lead Program	3334	1,094,004	0	1,094,004
Instructional Materials	3336	15,854,075	0	15,854,075
State License Tax	3343	340,000	0	340,000
District Discretionary Lottery Funds	3344	7,234,265	0	7,234,265
Transportation	3354	30,017,823	0	30,017,823
Class Size Reduction/Operating Funds	3355	68,339,231	0	68,339,231
School Recognition Funds	3361	11,230,618	0	11,230,618
Public School Technology	3375	3,312,703	0	3,312,703
Teacher Training	3376	2,388,692	0	2,388,692
Charter School Capital Outlay Funding	3397	2,231,051	0	2,231,051
Other Miscellaneous State Revenue	3399	3,596,109	328,684	3,924,793
<b>Total State Revenue</b>		<b>\$414,720,921</b>	<b>\$328,248</b>	<b>\$415,049,169</b>
<b>Local Sources</b>				
District School Tax	3411	\$652,226,729	\$0	\$652,226,729
Rent	3425	300,000	0	300,000
Interest, Including Profit On Investments	3430	6,145,496	0	6,145,496
Other Student Fees	3469	1,460,000	0	1,460,000
School Age Child Care Fees	3473	16,000,000	0	16,000,000
Miscellaneous Local Sources	3490	14,020,021	750,998	14,771,019
Federal Indirect Costs	3494	2,800,000	0	2,800,000
Receipts of Food Service-Indirect Costs	3499	1,200,000	0	1,200,000
<b>Total Local Revenue</b>		<b>\$694,152,246</b>	<b>\$750,998</b>	<b>\$694,903,244</b>
<b>Other Financing Sources</b>				
Transfers In:				
From Capital Projects Funds	3630	\$36,000,000	\$0	\$36,000,000
<b>Total Other Financing Sources</b>		<b>\$36,000,000</b>	<b>\$0</b>	<b>\$36,000,000</b>
<b>FUND BALANCE, JULY 1, 2004</b>	<b>2800</b>	<b>\$89,124,462</b>	<b>\$0</b>	<b>\$89,124,462</b>
<b>TOTAL ESTIMATED REVENUES, OTHER FINANCING SOURCES, AND FUND BALANCE</b>		<b>\$1,237,943,629</b>	<b>\$1,079,246</b>	<b>\$1,239,022,875</b>

**THE SCHOOL DISTRICT OF PALM BEACH COUNTY, FLORIDA**  
**2004-2005 Budget Amendment**  
**General Fund**  
**Comparison of Appropriations by State Function**

	<u>Account Number</u>	<u>Revised Appropriations (9/30/2004)</u>	<u>Amendments</u>	<u>Revised Appropriations (10/31/2004)</u>
<b>APPROPRIATIONS</b>				
<b>Instruction</b>	5000	\$782,644,465	(\$899,606)	\$781,744,859
Pupil Personnel Services	6100	37,027,259	(48,258)	36,979,001
Instructional Media Services	6200	17,171,766	58,024	17,229,790
Instruction & Curriculum Development Serv.	6300	31,060,043	1,713,157	32,773,200
Instructional Staff Training Services	6400	15,566,186	(742,047)	14,824,139
Board	7100	5,006,519	(603)	5,005,916
General Administration	7200	6,937,042	131,178	7,068,220
School Administration	7300	83,963,590	363,748	84,327,338
Facilities Acquisition & Construction	7400	450,269	15,169	465,438
Fiscal Services	7500	4,272,505	0	4,272,505
Central Services	7700	20,172,524	(239,920)	19,932,604
Pupil Transportation Services	7800	37,789,593	3,124	37,792,717
Operation of Plant	7900	104,650,061	164,799	104,814,860
Maintenance of Plant	8100	44,099,401	948,771	45,048,172
Community Services	9100	22,330,050	618,572	22,948,622
Debt Service	9200	545,496	0	545,496
<b>TOTAL APPROPRIATIONS</b>		<u>\$1,213,686,769</u>	<u>\$2,086,106</u>	<u>\$1,215,772,875</u>
<b>BOARD CONTINGENCY RESERVE</b>	2700	<u>\$24,256,860</u>	<u>(\$1,006,860)</u>	<u>\$23,250,000</u>
<b>TOTAL APPROPRIATIONS, OTHER FINANCING USES, AND FUND BALANCE</b>		<u><u>\$1,237,943,629</u></u>	<u><u>\$1,079,246</u></u>	<u><u>\$1,239,022,875</u></u>

**THE SCHOOL DISTRICT OF PALM BEACH COUNTY, FLORIDA**

**2004-2005 Budget Amendment**

**Capital Projects Funds**

**Comparison of Revenue by State Function**

	<b>Account Number</b>	<b>Revised Revenue (9/30/2004)</b>	<b>Amendments</b>	<b>Revised Revenue (10/31/2004)</b>
<b>ESTIMATED REVENUES</b>				
CO & DS Distributed to Districts	3321	\$700,000	\$490,836	\$1,190,836
Interest on Undistributed CO & DS	3325	0	0	0
Public Education Capital Outlay (PECO)	3391	9,470,636	0	9,470,636
Class Size Reduction/Capital Funds	3396	9,182,986	0	9,182,986
District Local Capital Improvement Tax	3413	211,830,701	154,844	211,985,545
Interest, Including Profit on Investments	3430	4,500,000	0	4,500,000
Miscellaneous Local Sources	3490	237,491	104,531	342,022
Impact Fees	3496	16,000,000	0	16,000,000
<b>Total Estimated Revenues</b>		<b>\$251,921,814</b>	<b>\$750,211</b>	<b>\$252,672,025</b>
<b>OTHER FINANCING SOURCES</b>				
Sale of Bonds	3710	\$0	\$0	\$0
Sale of Fixed Assets	3730	0	0	0
Proceeds of Certificates of Participation	3750	0	0	0
<b>Total Other Financing Sources</b>		<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>FUND BALANCES, JULY 1, 2004</b>	2800	<b>\$547,000,634</b>	<b>\$0</b>	<b>\$547,000,634</b>
<b>TOTAL ESTIMATED REVENUES, OTHER FINANCING SOURCES, AND FUND BALANCES</b>		<b>\$798,922,448</b>	<b>\$750,211</b>	<b>\$799,672,659</b>

**THE SCHOOL DISTRICT OF PALM BEACH COUNTY, FLORIDA**  
**2004-2005 Budget Amendment**  
**Capital Projects Funds**  
**Comparison of Appropriations by State Function**

	<u>Account Number</u>	<u>Revised Appropriations (9/30/2004)</u>	<u>Amendments</u>	<u>Revised Appropriations (10/31/2004)</u>
<b>APPROPRIATIONS</b>				
<b>Expenditures: (Function 7400)</b>				
Library Books (New Libraries)	610	\$1,086,902	\$95,977	\$1,182,879
Audio Visual Materials	620	299,691	(9,752)	289,939
Buildings and Fixed Equipment	630	447,793,121	1,714,817	449,507,938
Furniture, Fixtures, and Equipment	640	63,362,577	395,843	63,758,420
Motor Vehicles (Including Buses)	650	9,820,687	0	9,820,687
Land	660	20,155,095	30,045	20,185,140
Improvements Other Than Buildings	670	9,454,963	151,940	9,606,903
Remodeling and Renovations	680	107,205,105	(639,769)	106,565,336
Computer Software	690	8,122,666	638,084	8,760,750
Redemption of Principal	710	938,906	0	938,906
Interest	720	55,760	0	55,760
Dues and Fees	730	1,626,975	(1,626,975)	0
<b>TOTAL APPROPRIATIONS</b>		<b>\$669,922,447</b>	<b>\$750,211</b>	<b>\$670,672,659</b>
<b>OTHER FINANCING USES</b>				
<b>Transfers Out: (Function 9700)</b>				
To General Fund	910	\$36,000,000	\$0	\$36,000,000
To Debt Service Funds	920	93,000,000	0	93,000,000
<b>TOTAL OTHER FINANCING USES</b>		<b>\$129,000,000</b>	<b>\$0</b>	<b>\$129,000,000</b>
<b>FUND BALANCES, JUNE 30, 2005</b>	2700	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>TOTAL APPROPRIATIONS, OTHER FINANCING USES, AND FUND BALANCES</b>		<b>\$798,922,448</b>	<b>\$750,211</b>	<b>\$799,672,659</b>

**THE SCHOOL DISTRICT OF PALM BEACH COUNTY, FLORIDA**

**2004-2005 Budget Amendment**

**Special Revenue Funds - Other Federal Programs - Fund 420**

**Comparison of Revenue by State Function**

	<b>Account Number</b>	<b>Revised Revenue (9/30/2004)</b>	<b>Amendments</b>	<b>Revised Revenue (10/31/2004)</b>
<b>FEDERAL DIRECT</b>				
Miscellaneous Federal Direct	3199	\$10,099,368	\$2,800,363	\$12,899,731
<b>Total Federal Direct</b>		\$10,099,368	\$2,800,363	\$12,899,731
<b>FEDERAL THROUGH STATE</b>				
Vocational Education Acts	3201	\$2,034,691	\$0	\$2,034,691
Eisenhower Math and Science	3226	27,700	0	27,700
Drug Free Schools	3227	0	0	0
Individuals w/Disabilities Educ. Act (IDEA)	3230	51,989,734	250,000	52,239,734
Elem. And Secondary Educ. Act, Title I	3240	43,089,573	124,263	43,213,836
Adult General Education	3251	1,240,434	0	1,240,434
Elem. and Secondary Educ. Act, Title VI	3270	1,682,082	0	1,682,082
Miscellaneous Federal Through State	3299	23,161,019	3,757,196	26,918,216
<b>Total Federal Through State</b>		\$123,225,233	\$4,131,459	\$127,356,692
<b>STATE</b>				
Other Miscellaneous State Revenue	3399	\$6,219,094	\$0	\$6,219,094
<b>Total State</b>		\$6,219,094	\$0	\$6,219,094
<b>LOCAL</b>				
Interest, Including Profit on Investments	3430	\$0	\$0	\$0
Gifts, Grants & Bequests	3440	3,818,652	(88,479)	3,730,172
Other Miscellaneous Local Sources	3495	1,994,318	0	1,994,318
<b>Total Local</b>		\$5,812,970	(\$88,479)	\$5,724,491
<b>TOTAL ESTIMATED REVENUES</b>		\$145,356,664	\$6,843,343	\$152,200,007
<b>FUND BALANCE, JULY 1, 2004</b>	2800	\$2,317,752	\$0	\$2,317,752
<b>TOTAL ESTIMATED REVENUES, OTHER FINANCING SOURCES, AND FUND BALANCE</b>		<u>\$147,674,416</u>	<u>\$6,843,343</u>	<u>\$154,517,760</u>

**THE SCHOOL DISTRICT OF PALM BEACH COUNTY, FLORIDA**

**2004-2005 Budget Amendment**

**Special Revenue Funds - Other Federal Programs - Fund 420**

**Comparison of Appropriations by State Function**

	<b>Account Number</b>	<b>Revised Appropriations (9/30/2004)</b>	<b>Amendments</b>	<b>Revised Appropriations (10/31/2004)</b>
<b>APPROPRIATIONS</b>				
Instruction	5000	\$65,204,478	\$257,709	\$65,462,187
Pupil Personnel Services	6100	\$16,987,844	\$30,282	\$17,018,127
Instructional Media Services	6200	45,902	0	45,902
Instructional and Curriculum Development	6300	23,327,885	2,403,200	25,731,085
Instructional Staff Training	6400	21,650,105	1,152,775	22,802,880
Board	7100	0	0	0
General Administration	7200	4,210,811	213,440	4,424,251
School Administration	7300	991,706	(8,386)	983,320
Facilities Acquisition & Construction	7400	285,187	0	285,187
Fiscal Affairs	7500	157,396	3,980	161,375
Food Services	7600	0	0	0
Central Services	7700	3,111,399	(11,724)	3,099,675
Pupil Transportation Services	7800	2,647,055	41,230	2,688,285
Operation of Plant	7900	4,524,124	141	4,524,265
Maintenance of Plant	8100	19,905	0	19,905
Community Services	9100	4,510,619	2,760,696	7,271,315
<b>TOTAL APPROPRIATIONS</b>		<b>\$147,674,416</b>	<b>\$6,843,343</b>	<b>\$154,517,760</b>
<b>OTHER FINANCING USES</b>				
Transfers Out: (Function 9700)				
To General Fund	910	\$0	\$0	\$0
Interfund	950	0	0	0
<b>TOTAL OTHER FINANCING USES</b>		<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>FUND BALANCE, JUNE 30, 2005</b>	2700	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>TOTAL APPROPRIATIONS, OTHER FINANCING USES, AND FUND BALANCE</b>		<b>\$147,674,416</b>	<b>\$6,843,343</b>	<b>\$154,517,760</b>